08 September 2026, Tuesday



Technical Review ~ KSE-100 ~ Hourly chart

The chart displays a short-term **bearish continuation/downtrend** following a drop from **key support level**, which now has converted into **key resistance** (red horizontal line) at **176,100**, forming **lower highs (LH)** and **lower lows** (LL) from the top. A gap down occurred below **176,100** confirms strong selling momentum. Currently the index has closed at **lower band** (LB) of CPR at **173,630** and approaching **key support level** and to fill **fair value gap** (FVG) (green horizontal line) at **172,725** with bearish momentum (MACD and RSI). If it breaks below that level then it will come down to retest and to make **double bottom** of current setup around **169,500**.
On the flipside if the index breaks and holds above middle band (MB) of CPR at 174,600 then it may retest upper band (UB) of CPR at **175,600** and it can retest **176,100** because of aggressive buying. Breakout of **key resistance** (176,100) will unleash the bulls to push index up towards **177,400 – 178,700.**

Volume: 37 MN, is relatively steady as compared to previous strong bearish candle, showing moderate participation, indicating lack of buying conviction.
RSI: is currently sitting at **27.66**, showing market is bearish and moving in a deep oversold territory **(30 – 20)**, signaling pullback or short-term recovery is expected from support level mentioned.
MACD: The bearish crossover of MACD line and signal line is visible and negative histogram showing the current momentum of market bearish. However, MACD line is reaching towards historical pullback value at **-800**, hinting short-term recovery is expected in near term.
Suggestion: Do not take a **short position** right here, as shorting into a deeply oversold RSI near **key support** carries **high risk**. Take a **long entry** near support level mentioned. Trail stop loss to manage the risk.